



SUI NORTHERN GAS PIPELINES LIMITED

GAS HOUSE, 201 KASHMIR ROAD, P.O. BOX 56, LAHORE (PAKISTAN)

CA/PSX/1290

Thru: PUCARS / Courier

July 26, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

The Executive Director/HOD,
Offsite-II Department, Supervision Division
Securities and Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area,
ISLAMABAD.

FINANCIAL RESULTS FOR THE 1ST QUARTER ACCOUNTS FOR THE PERIOD ENDED SEPTEMBER 30, 2023

Dear Sir,

This is to inform you that the Board of Directors of our Company in their meeting held on July 26, 2024 at 10:30 a.m. at Lahore, recommended the following: -

- | | |
|---|-----|
| i. Cash Dividend: | NIL |
| ii. Bonus Shares: | NIL |
| iii. Right Shares: | NIL |
| iv. Any Other Entitlement / Corporate Action: | NIL |
| v. Any Other Price-Sensitive Information: | NIL |

The financial results of the Company for the 1st Quarter Accounts for the period ended September 30, 2023 is enclosed as (**Annex-A**).

The Quarterly Report of the Company for the period ended September 30, 2023 will be transmitted through PUCARS separately, within the specified time.

Thanks and regards.

Yours sincerely,
SUI NORTHERN GAS PIPELINES LIMITED

(IMTIAZ MEHMOOD)
SGM (Corporate Affairs) /
Company Secretary

Encl: As above.

SUI NORTHERN GAS PIPELINES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2023

	Quarter Ended	
	Sep 30, 2023	Sep 30, 2022
	Rupees in thousand	
Revenue from contracts with customers - gas sales	318,472,694	297,740,673
Add: Tariff adjustment	<u>70,934,350</u>	<u>46,022,751</u>
	389,407,044	343,763,424
Less: Cost of gas sales	<u>347,084,445</u>	<u>321,896,960</u>
Gross profit	42,322,599	21,866,464
Add: Other Operating Income	<u>11,502,795</u>	<u>8,556,359</u>
	53,825,394	30,422,823
Less: Operating expenses		
Selling cost	2,367,261	2,082,990
Administrative expenses	2,307,518	2,186,133
Other operating expenses	471,808	302,644
Expected credit loss	-	925,842
	<u>5,146,587</u>	<u>5,497,609</u>
Operating profit	<u>48,678,807</u>	<u>24,925,214</u>
Less: Finance cost	42,603,346	20,593,848
Profit before taxation	<u>6,075,461</u>	<u>4,331,366</u>
Taxation	2,369,825	1,754,156
Profit for the period	<u>3,705,636</u>	<u>2,577,210</u>
Earnings per share		
Basic and diluted (Rupees)	<u>5.84</u>	<u>4.06</u>

